# For your Information



# **Financial Assistance for Apprentices**

# **Scholarships**

More than 1,900 scholarships are available to apprentices every year.

tradesecrets.alberta.ca/scholarships

#### **Pre-apprentice Scholarships**

\$1,000 scholarships are available annually to encourage students completing pre-apprenticeship training to continue in the trades and complete their programs.

#### **High School Apprenticeship Scholarships**

Valued at \$1,000 or \$2,000, these scholarships recognize the accomplishments of high school students participating in the Registered Apprenticeship Program and/or Career and Technology Studies apprenticeship pathways.

#### **Apprentice Scholarships**

\$1,000 scholarships are available annually, recognizing the excellence of Alberta apprentices in a designated trade and encouraging recipients to complete their apprenticeship programs.

# **Apprentice Training Award**

A \$1,500 financial award is available for registered apprentices who are "Unemployed in the Trade" and attending second, third or fourth period classroom instruction at an Alberta-approved classroom instruction provider.

#### tradesecrets.alberta.ca/ATA

**Note:** This award will be under review starting August 1, 2024. Eligibility remains the same for classes ending before August 1. Stay tuned for updates.

# **Employment Insurance**

During periods of classroom instruction, apprentices are able to claim Employment Insurance (EI). To be considered eligible, apprentices should apply online through Service Canada as soon as they stop working.

tradesecrets.alberta.ca/El

#### **Alberta Student Loans and Grants**

Alberta Student Aid provides loans and grants to apprentices registered in the Alberta apprenticeship program and attending an approved classroom instruction period as a full-time student.

studentaid.alberta.ca

# **Canadian Apprentice Loan**

Up to \$4,000 is available in interest-free loans per period of classroom instruction through the Government of Canada for apprentices in the designated Red Seal trades.

tradesecrets.alberta.ca/CAL

# **Canada Tradesperson's Tool Deduction**

Canada Revenue offers a tax benefit for apprentices to deduct the costs of eligible tools bought to earn employment income as a skilled tradesperson.

tradesecrets.alberta.ca/deduction

Apprenticeship and Industry Training Information Line 1-800-248-4823

